ZEE ENTERTAINMENT ENTERPRISES LIMITED

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Contact Person: Mr. M Lakshminarayanan, Executive Vice President & Company Secretary

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT, FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF ZEE ENTERTAINMENT ENTERPRISES LIMITED

This Corrigendum to the Public Announcement ("PA") dated July 14, 2011 issued on July 15, 2011 is being issued in connection with the Buyback of Equity Shares from the open market through the electronic trading mechanism of the Stock Exchanges by Zee Entertainment Enterprises Limited ("ZEE" or "the Company"). This Corrigendum should be read in conjunction with the PA. This corrigendum is being made pursuant to the letter issued by Securities and Exchange Board of India bearing Reference No. CFD/DCR/TO/SS/BB/OW/24175/11 dated July 26, 2011.The capitalized terms and abbreviations used in this Corrigendum have the same meaning as ascribed to them in the PA, unless otherwise specified.

The shareholders of ZEE are requested to kindly note the following with respect to or in connection with the PA:

a) **First paragraph of Clause 15.3 of the PA be read as follows:**

As on the date of this Public Announcement, there are no partly paid up equity shares and calls in arrears in the Company. There are no convertible debentures or preference shares or any other convertible instruments outstanding except for 7,503,600 Stock Options issued and outstanding for exercise which are convertible into equivalent number of equity shares under the Company's ESOP Scheme. In terms of Regulation 19 (1) (b) of the SEBI (Buyback of Securities) Regulations 1998 the Company shall not issue and allot any equity shares including by way of bonus, or convert any outstanding warrants or outstanding instruments or stock options into equity shares, till the date of closure of the proposed Buyback.

b) **In Clause 15.5 of the PA,** the quantity purchased by Briggs Trading Company Private Limited be read as 'NIL' instead of '213,888' and quantity sold be read as '213,888' instead of 'NIL'

c) **In Clause 16.2 of the PA, the following disclosure be read in addition to the existing disclosure:**

Further, except for certain shares transferred and vested inter se between the Promoters, pursuant to the Scheme of Arrangement(s), and as disclosed in Clause 15.5 of the PA, the Promoters and Directors of Promoters and Associates of Promoters, have neither purchased nor sold any equity shares during the period of twelve months preceding the date of PA. Such transactions fall within the limits prescribed under Regulation 11 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers)Regulations 1997.

MANAGER TO THE BUYBACK

ENAM

Enam Securities Private Limited
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Tel: +91 22 6638 1800; Fax: +91 22 2284 6824
Email: zeebuyback@enam.com; Contact Person: Ms Simran Gadh

DIRECTORS' RESPONSIBILITY

The Board accepts full responsibility for the information contained in this Corrigendum.

For and on behalf of the Board of Directors of **Zee Entertainment Enterprises Limited**

(sd/-)	(sd/-)	(sd/-)
Punit Goenka	**Ashok Kurein**	**M Lakshminarayanan**
Managing Director & CEO	Director	Company Secretary

Date : July 26, 2011
Place : Mumbai

PRESSMAN

Size: 12 (w) X 15 (h)